

FACT SHEET

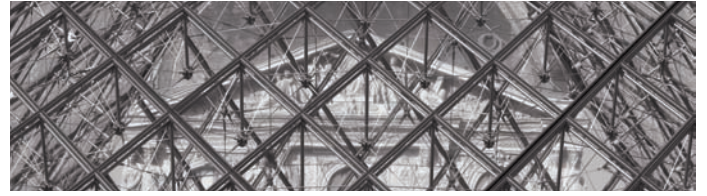
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# Fiduciary Services

- British Virgin Islands
  - Cayman Islands
  - Dubai
  - Geneva
  - Guernsey
  - Hong Kong
  - Liechtenstein
  - London
  - Singapore
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**LOUVRE GROUP**



# Bespoke wealth management solutions

**At Louvre Group we help individuals, corporate clients and their advisers protect and enhance their wealth. A multi-disciplinary business, we combine our skills, experience and expertise with a number of key service areas to provide finely tuned solutions tailored around each client's specific needs and circumstances.**

Privately owned and therefore totally independent, we work with the best advisers, banks, investment service providers and third parties to provide a bespoke solution focussed entirely on each individual client.

## Trust and corporate

Two key cornerstones of successful wealth management are trust and corporate services. At Louvre Group, depending on your circumstances, location and requirements, we can provide a variety of trust solutions or corporate structures, or a combination of both, to help you achieve your financial goals.

# Trust services

Trusts are ideal structures to help protect and enhance wealth. They provide continuity and are an excellent way to aid with family and estate planning and business exit strategies.

## Why establish a trust?

There are many reasons to settle a trust including:

- Wealth planning and protection
- Asset protection – for example, when living in unstable parts of the world
- Inheritance planning – enabling settlors to provide for specific inheritance issues as well as being particularly useful in countries with forced heirship laws
- Migration planning – when moving to an area of high taxation
- Probate management – reduces costs for international investors and avoids potential delays
- Business continuity – allowing seamless running of a business as founders leave
- Mitigation of taxes – depending on individual circumstances
- Philanthropy – charitable trusts and foundations

## Types of trust

To help you manage your wealth or that of your clients, we use a number of trust and fiduciary structures, including family offices, private trust companies, offshore trusts, foundations and purpose trusts. Our professional experts will advise on which will work best for you.

**Other trust types include:**

- Discretionary trusts – one of the most flexible and commonly used offshore structures
- Accumulation and maintenance Trusts – a tailored form of discretionary trust, popular with parents and grandparents looking to provide for the education of children who, at 25, become entitled to the assets or to income from the trusts
- Charitable trusts – to provide a tax-efficient income for life and then a legacy for a chosen charity
- Employee benefit trusts (EBTs) – providing help with employee share plans
- Interest in possession trusts – providing a beneficiary with absolute entitlement to the income from the trusts with the capital held on discretionary terms
- Living trusts – not subject to probate and often used in place of wills
- Protective trusts – designed to protect the beneficiary from his own actions
- Settlor controlled or reserved power trusts – popular with settlors wishing to retain some rights to control investments
- Short form trusts – an inexpensive way to form an offshore trust, often in conjunction with a nominated investment adviser or insurance provider
- Retirement annuity trusts – can be established under Guernsey law for increased flexibility





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# Corporate services

## Where to establish a trust

With seven strategically positioned offices across the globe, including the British Virgin Islands, the Cayman Islands, Dubai, Geneva, Guernsey, Hong Kong and London, we will ensure we establish your trust in the jurisdiction most appropriate for you.

Our corporate services can benefit successful individuals and families looking to consolidate existing wealth, and entrepreneurs looking for the most efficient ways to structure business and personal plans to ensure maximum return in the future.

## Why establish an offshore company?

Offshore companies can be used to hold assets or undertake specific transactions or activities and offer a number of uses, including:

- Separation of assets and activities within a more complex structure
- Investment structuring
- Overseas property ownership
- Transferring underlying assets by transferring shareholding
- Intellectual property ownership
- Mitigation of local taxes through careful planning.

Offshore companies also enable individuals to explore a number of potential advantages including, flexibility and adaptability, confidentiality, inheritance tax protection, double taxation treaties and segregation of assets within a cell structure.

## Types of company

The following are typical examples of types of companies used within offshore structuring arrangements:

- Standard limited liability company – used for a full range of activities from simple asset holding to active trading
- Company limited by guarantee – ideal for non-profit or charitable operations
- A multi cell company that can be either a protected cell company (PCC) or an incorporated cell company (ICC) – cost effective means to separate assets and liabilities, whilst protecting one cell's assets from the creditors of another
- Private family trust company – increasingly popular solutions for High Net Worth Individuals enabling the family to retain some involvement in the conduct of the trust and management of the underlying investments while continuing to benefit from the trust structure
- Limited partnership.

## Where to establish a company

At Louvre Group, we have offices strategically placed throughout the globe to ensure that, whatever your requirement, we are in the best position to provide the right solution.

We can establish and administer companies in a vast range of jurisdictions including Guernsey, BVI, Hong Kong and UAE (Jebel Ali and RAK companies) to suit your specific transaction requirements and to take advantage of any relevant tax treaties and benefits.



## Guernsey

Widely recognised as one of the world's premier international finance centres, Guernsey is a cutting edge jurisdiction for company formation. Our highly skilled teams combine the advantages of forward thinking legislation with the latest technology. Guernsey allows us to offer you an individual personable approach for a truly world class service.

### Key features include:

- Well regulated and highly respected jurisdiction
- No corporation tax
- Income derived within companies taxed at 0% (with the exception of specified banking activities, profits from activities regulated by the Office of Utility Regulation, or income derived from Guernsey land and buildings)
- 24 hour, 2 hour or 15 minute incorporation, depending on the type of company
- Minimum one director and one shareholder required
- Audit exemption available for most companies
- No requirement to file annual accounts
- Standard sets of Memorandum and Articles of Association
- Full online real-time service for incorporation, searches, filing, information management, document requests, transfers and dissolutions.

## British Virgin Islands (BVI)

The BVI are a British Overseas Territory that boasts political stability while maintaining a low international profile and a clean reputation. The independent legal system is based on English Common Law and the official currency is US Dollar. The BVI International Business Company (IBC) is one of the most commonly used forms of offshore company, with online registration enabling quick and easy incorporations through our BVI agents.

### Key features of the BVI IBC include:

- Tax exempt status
- Confidentiality – no details of beneficial owners, directors or shareholders are maintained on public record
- Minimum one director and one shareholder required
- No requirement for annual accounts to be audited or filed.

## Hong Kong

The rise of mainland China as a world economic power has led to an increasing number of international companies choosing Hong Kong for the formation of companies to service their business needs. As a result, Hong Kong has become the most important gateway in Asia for capital flow both into and out of China.

The establishment procedure in Hong Kong is both fast and straightforward and benefits from the robust protection afforded by business-friendly policies, high levels of professional support services and competent government agencies such as the Companies Registry.

### A number of key features are:

- Territorial tax system, i.e. no taxation on foreign income
- Simple taxation, i.e. no capital gains or withholding tax
- Minimum one director and one shareholder required, together with the company secretary
- Fast online incorporation.

## UAE

Ras Al Khaimah is the fourth largest Emirate in the UAE and the region continues to create big international interest for the purposes of offshore international companies through its business friendly environment and the ability to provide fast and efficient company incorporation. Louvre Middle East JLT is fully licensed as a Registered Agent to provide full services for the formation and ongoing administration of International Companies incorporated by RAK Investment Authority and RAK Free Trade Zone, including the provision of Registered Office and Company Secretary.

### Key features include:

- No local shareholding required, however, a local registered office must be maintained
- Minimum requirement of one director, one shareholder and a company secretary
- No requirement for accounts to be filed with RAK Free Trade Zone or RAK Investment Authority.

For the purpose of holding real estate within the UAE, Louvre Middle East JLT can provide services associated with the formation and ongoing administration of Jebel Ali Free Zone "Offshore Companies: including the provision of the required Company Secretary.

### Key features include:

- No local shareholding required
- Minimum two directors and one shareholder required, together with a company secretary
- Accounts must be audited, but there are no filing requirements
- Permitted to hold registered freehold title for Dubai-based properties.



## Regulatory information

The main operating businesses within the Louvre Group are regulated, authorised or licensed, as appropriate, in each jurisdiction. For further information, please contact the required jurisdictional office, details of which are available on our website [www.louvregroup.com](http://www.louvregroup.com).

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